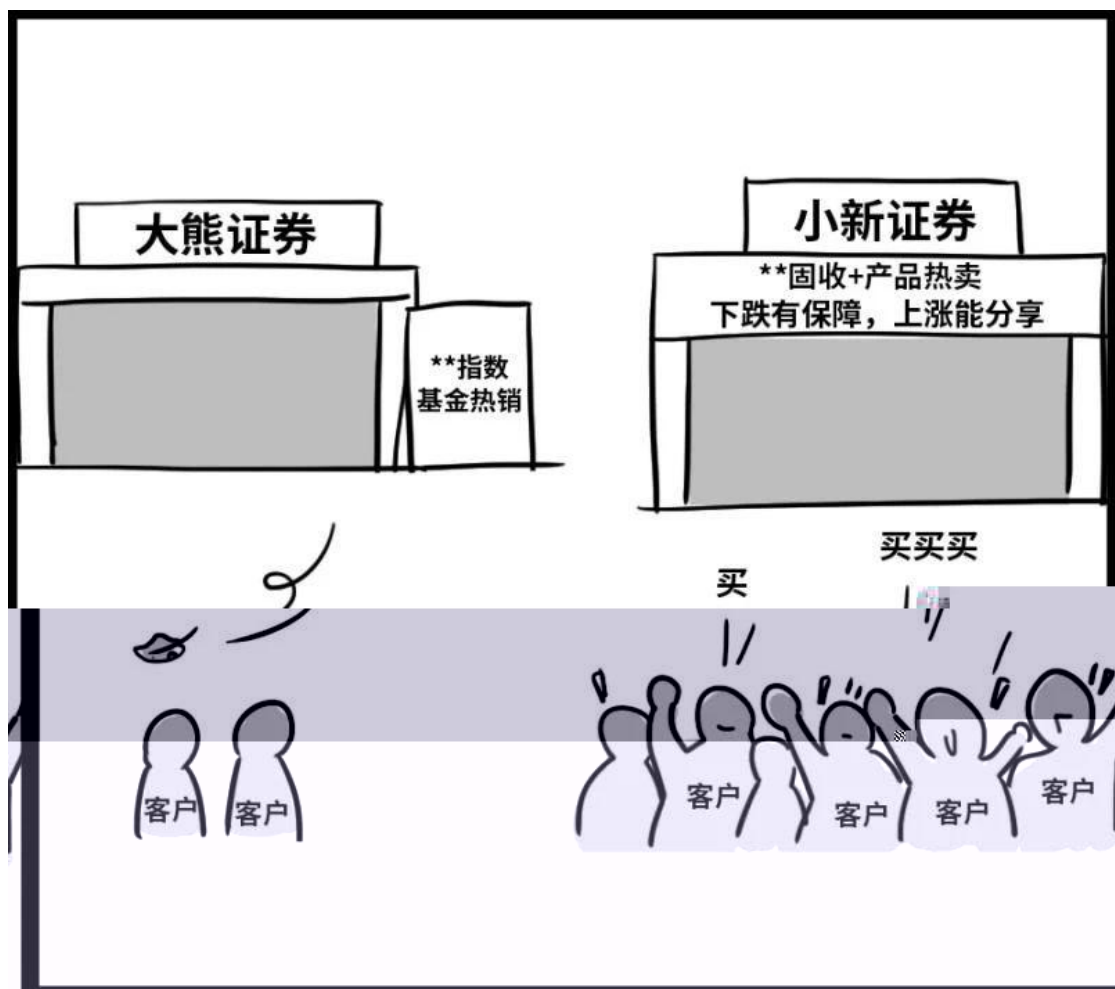


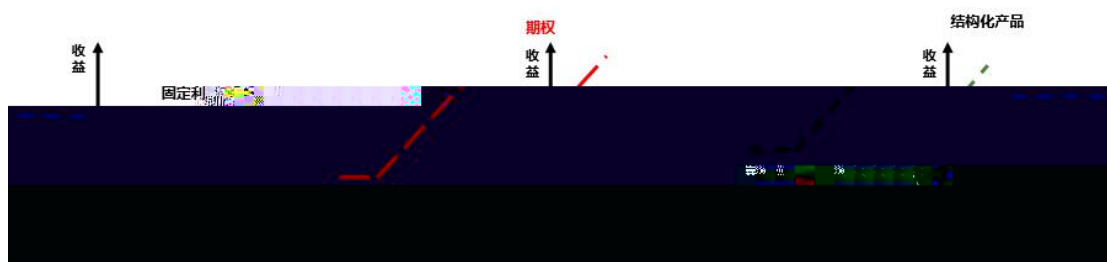


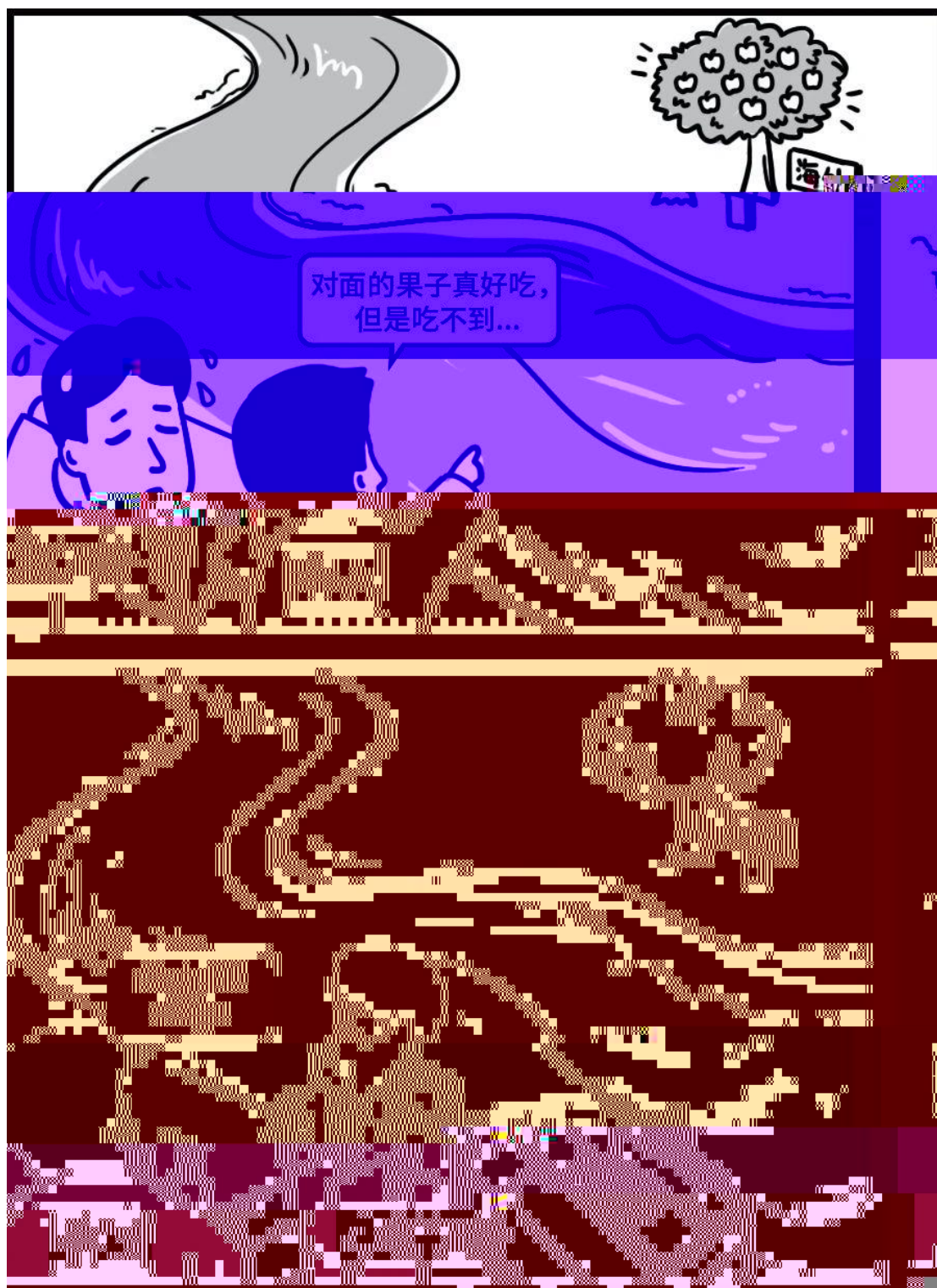


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风险提示：本内容仅供参考，不作为投资建议，投资有风险，入市需谨慎。



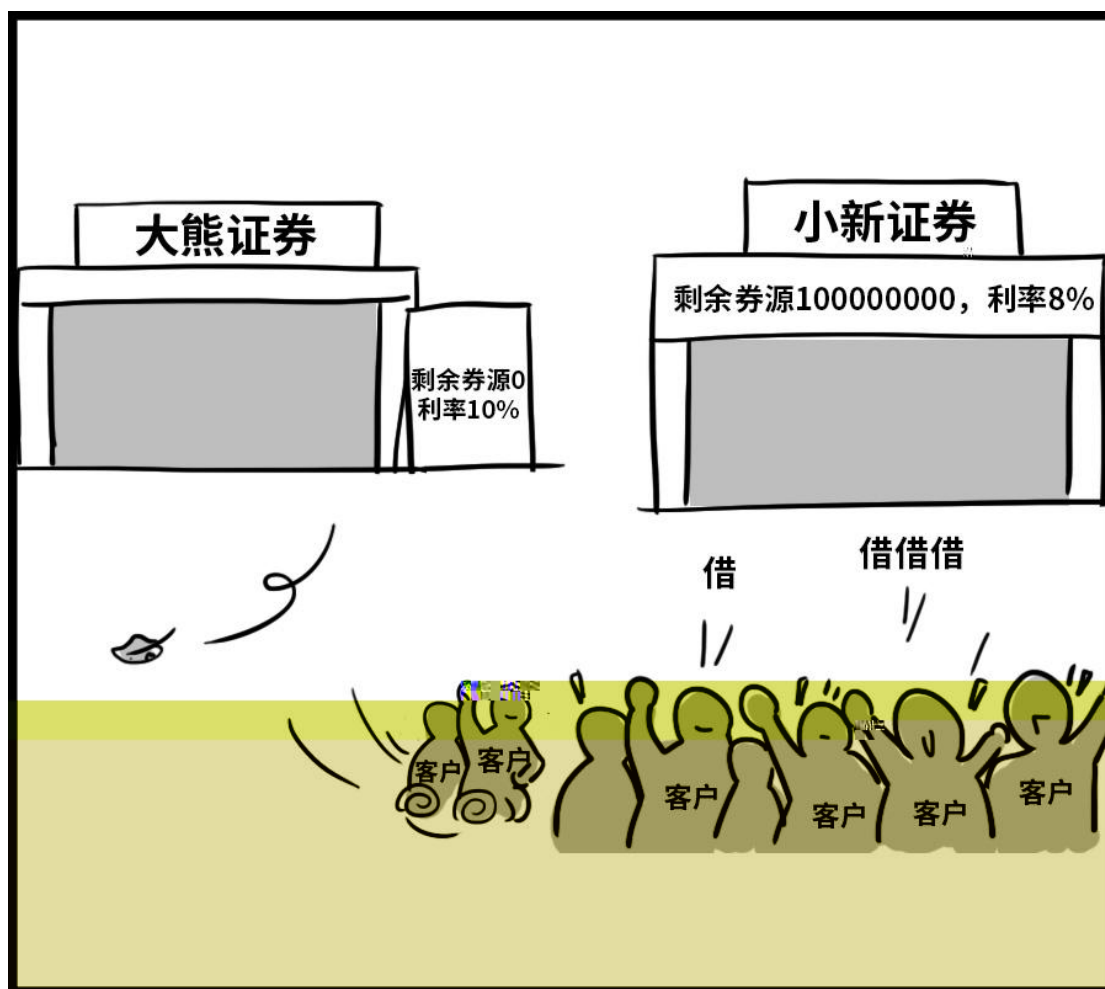




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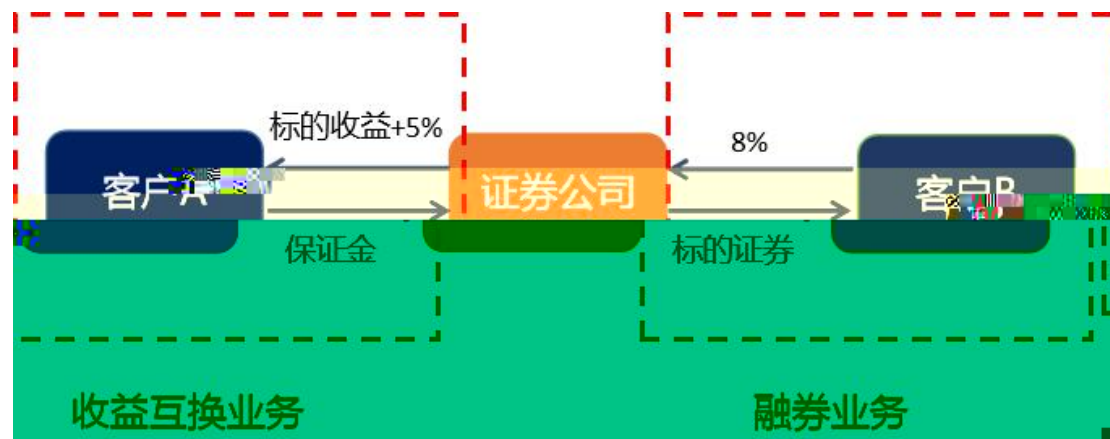


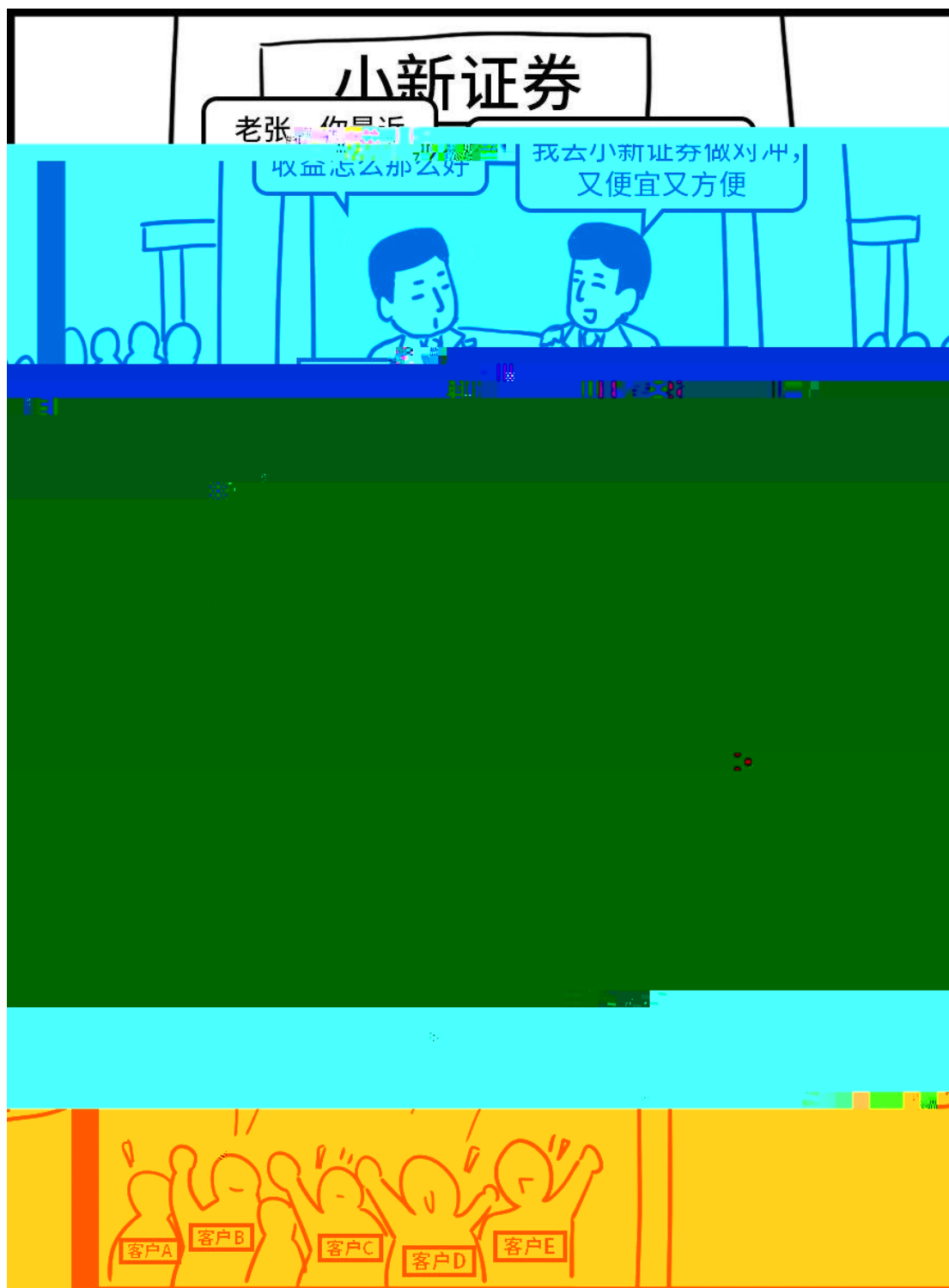
收益互换业务



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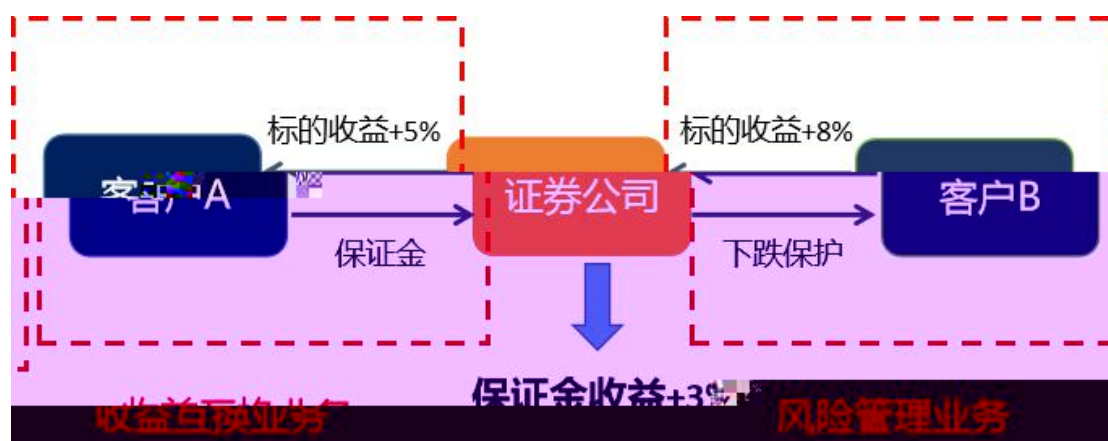


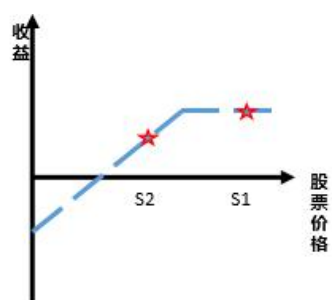




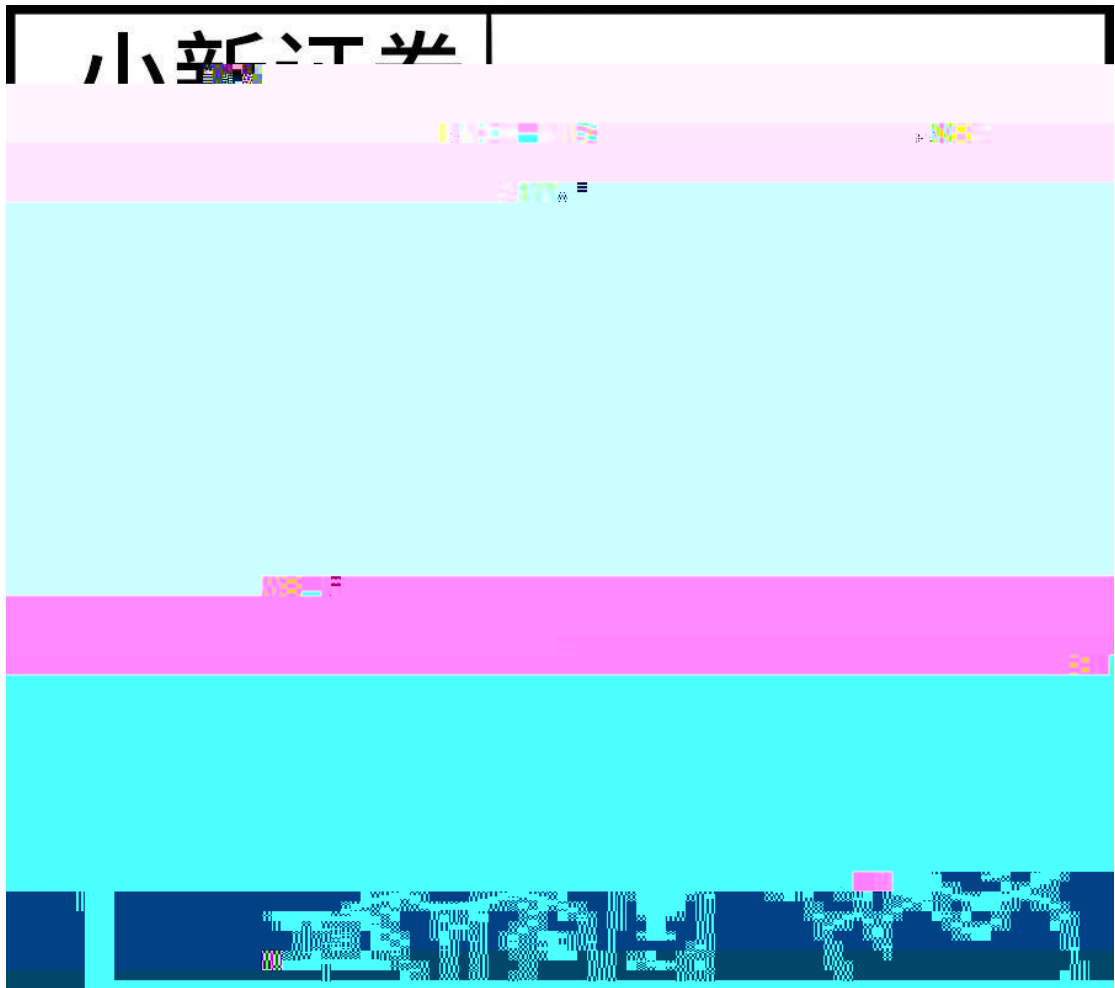
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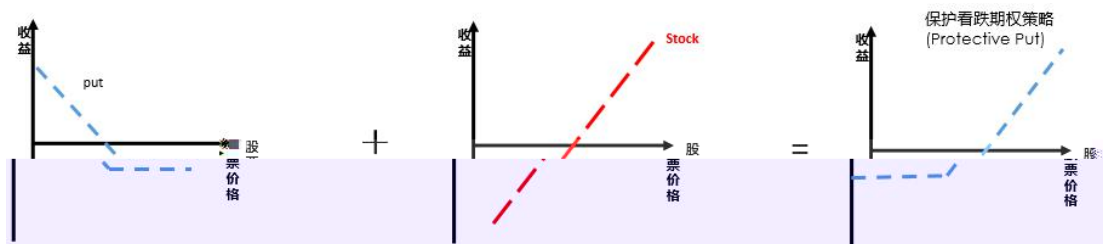


- ① 当股票价格大于期初价格为 S_1 时，期权将不被行权，股东将获得期权费
- ② 当股票价格小于期初价格为 S_2 时，期权将被行权，股东将以期初价格回购股票



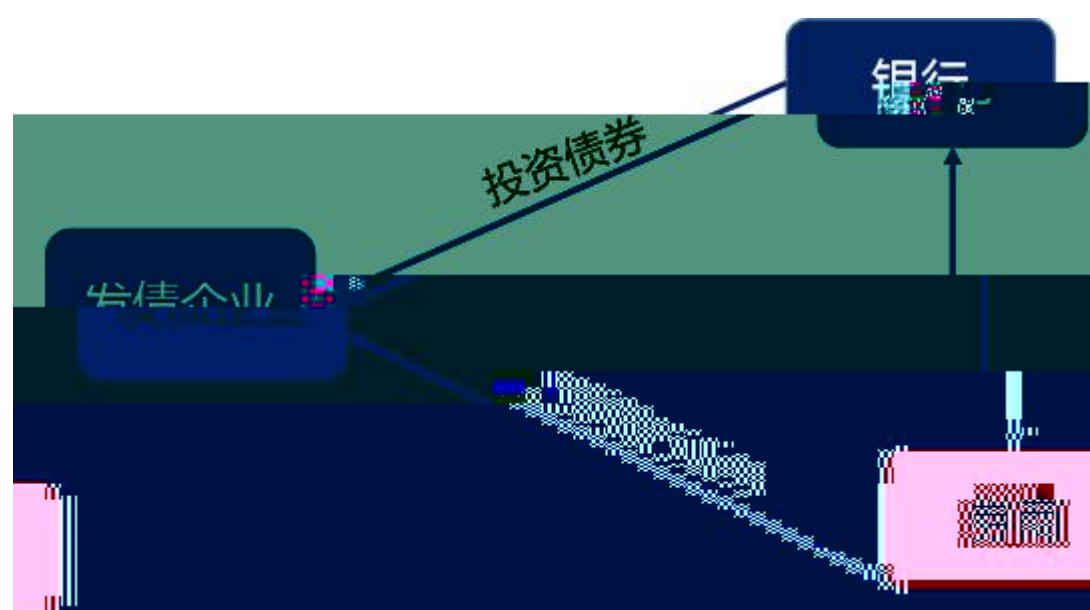
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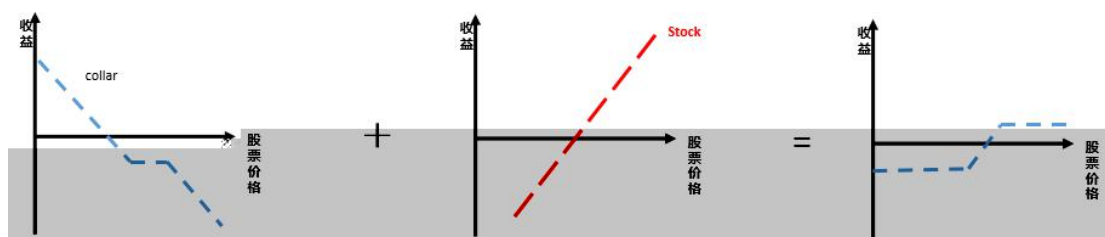






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揭秘嘉宾 陶潜

中证机构间报价系统股份有限公司

注册中心高级经理